

Collegiate Aquatics is a 501c3 nonprofit entity with daily and annual operations that require it function like a small business. Collegiate incurs ongoing expenses such as team, athlete and coaching registration fees, pool rental, meet entry fees, and web site maintenance. The team also incurs periodic expenses such as equipment purchases and apparel design set-up fees. There is a need to keep our income on a regular schedule.

Collegiate families pay three types of fees to the club. These fees are the USA Swimming Registration fee (collected at the time of registration), Collegiate Aquatics program fees (including pool rental), and meet entry fees.

The USA Swimming Registration fee covers from September 1st through December 31st of the following year (i.e. September 1st, 2014 – December 31st, 2015). This fee covers USA Swimming registration and insurance and is paid to Middle Atlantic Swimming by Collegiate Aquatics.

The program fees cover the cost of pool rental, coach's certification and training, equipment purchases, administrative expenses, and other items included in the budget.

Meet entry fees go towards covering the cost of meet entries. After entries are submitted and once a USA or local invitational meet closes, Collegiate is obligated to cover the costs of all events in which swimmers subscribed to participate.

Payment procedures:

The USA Swimming registration fee is collected with our Short Course Registration in August/September. Swimmers who register after this date must pay the USA Swimming registration fees prior to starting practice and competition. The USA-S fee is non-refundable after the second week of practice. Swimmers who have registered for the Short Course season do not have to pay this fee for the (summer) Long Course season.

Collegiate Aquatics program fees are collected once each year prior to the beginning of the short course fall/winter season.

There are two payment options:

Option 1, program fees can be paid in full or

Option 2, the fees can be paid in six installments, once a month on the 15th of each month, for six months: September 15-February 15.

A significant cost of our program budget is tied to the pool rental which by contract, limits the number of swimmers that may utilize the pool at any given time. Because of this cost and inability to modify the team's income once limits are met, the following refund policy has been established:

- After two weeks: Team fees will be refunded minus \$50 per swimmer and the USA Swimming registration fee for each swimmer.
- After 30 days: 2/3 of team fees will be refunded minus the USA Swimming registration fee for each swimmer. The family will be responsible for payment of at least 1/3 of the team fees and 1/3 fundraising commitment.
- After 45 days: 1/2 of team fees will be refunded minus the USA Swimming registration fee for each swimmer. The family will be responsible for payment of at least 1/2 of the team fees and 1/2 fundraising commitment.
- After 60 days: No team fees will be refunded. The family will be responsible for payment of 100% of team fees owed plus at least 1/2 of the fundraising commitment.

If a payment is more than 10 days past due, there will be a \$25 finance charge. If a payment is more than 45 days past due, the swimmers will not be able to participate in the program until all fees are paid. Swimmers with competitive swim team experience can join at any time, provided space is available, for a prorated fee, based on the second payment option.